

RESORT VILLAGE OF SOUTH LAKE

BYLAW NO 3-15

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of South Lake in the Province of Saskatchewan enacts as follows:

1. Due Property and other taxes imposed by the Resort Village of South Lake are deemed to be imposed on the first day of January in each year and shall be due on December 31.
2. a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
b) The method of calculating the penalty shall be a simple rate of 25% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1st of the year in which the penalty is being applied.
c) The penalty charges are to be added to and shall form part of the tax roll.
3. a) Any payments received from January 1 to September 30 with respect to the current year's taxes on property, shall be eligible for a discount of 15% on the actual amount paid.
4. Bylaw No 03-10 is hereby repealed.
5. This bylaw shall come into force upon final reading.

READ A FIRST TIME this 14th day of May, 2015

READ A SECOND TIME this 14th day of May, 2015

READ A THIRD AND ADOPTED this 14th day of May, 2015

[Seal]

Mayor

Administrator

Certified a true copy of Bylaw No 3-15.

Administrator